

Non-Oil Foreign Trade – Q1 2012

Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 177.0 Billion AED in Q1 2012, with a drop rate of 3.4% compared to 183.2 Billion AED in Q1 2011. In Q1 2012 the contribution of imports 63.7%, Exports 15.8% and Re-Exports 20.5% of Total Direct Foreign Trade. Imports amounted 112.7 Billion AED in Q1 2012 with a growth rate 0.5% compared to Q1 2011, Exports amounted to 28.0 Billion AED in Q1 2012 with a growth rate of 27.9% compared to Q1 2011. Furthermore Re-Exports amounted to 36.2 Billion AED in Q1 2012 with a drop rate of 26.3% compared to Q1 2011. Table (1) shows Direct Foreign Trade contribution and growth rate in Q1 2011 – Q1 2012.

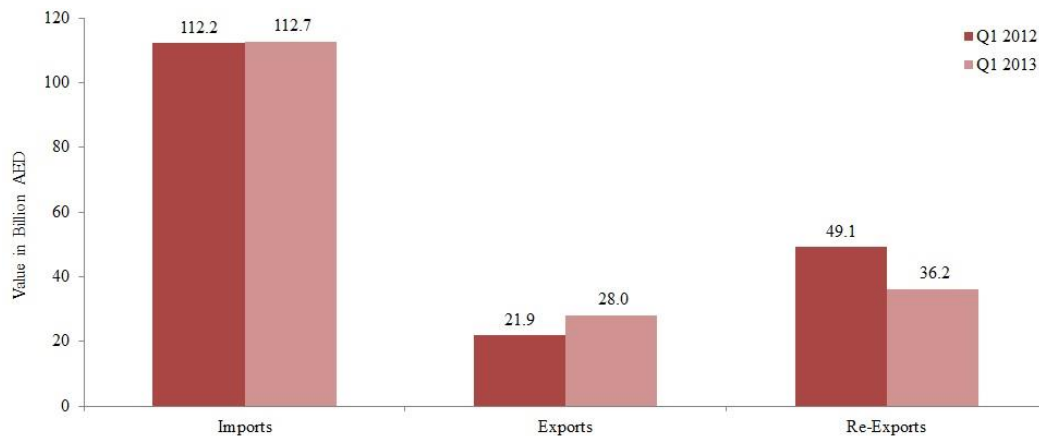
Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade increased to 7.4 Billion AED in Q1 2012, from 41.1 Billion AED in Q1 2011 to 48.5 Billion in Q1 2012. The percentage coverage of Total Exports and Re-Exports for Imports in Q1 2012 reached 57.0%, while it was covering 63.4% in the same period of 2011. This is due to a decrease in Total Exports and Re-Exports value by 9.6% in Q1 2012 compared to the same period of 2011.

Table (1) | Direct Foreign Trade Q1 2011 – Q1 2012

Title	Value in Billion AED			
	Q1 2011	Q1 2012	Contribution	Growth Rate
Imports	112.2	112.7	0.5%	63.7%
Exports	21.9	28.0	27.9%	15.8%
Re-Exports	49.1	36.2	(26.3%)	20.5%
Total Direct Foreign Trade	183.2	177.0	(3.4%)	100.0%

Figure (1) | Total Direct Foreign Trade Q1 2011 – Q1 2012



The most outstanding sections in Direct Foreign Trade as seen in table 2 are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.
- In Exports Pearls, Precious Stones and Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Plastics, Rubber and Articles Thereof.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q1 2011 – Q1 2012

Value in Billion AED

Title	Q1 2011	Q1 2012	Contribution	Growth Rate
Imports				
Pearls, Precious Stones and Metals	48.2	41.0	(15.0%)	36.3%
Machinery, Sound Recorders, TV and Electrical Equipment	17.0	17.8	4.7%	15.8%
Vehicles, Aircraft and Vessels	8.9	14.6	63.6%	12.9%
Base Metals and Articles of Base Metals	6.7	6.9	3.7%	6.1%
Products of Chemical and Allied Industries	5.8	6.1	6.5%	5.4%
Other	25.7	26.4	2.7%	23.4%
Total Imports	112.2	112.7	0.5%	100.0%
Exports				
Pearls, Precious Stones and Metals	13.8	18.9	37.3%	67.4%
Base Metals and Articles of Base Metals	1.9	2.7	38.9%	9.6%
Plastics, Rubber and Articles Thereof	1.2	1.3	10.6%	4.7%
Prepared Foodstuffs, Beverages and Tobacco	1.0	1.1	9.0%	4.0%
Mineral Products	1.2	0.9	(26.8%)	3.1%
Other	2.8	3.2	11.1%	11.2%
Total Exports	21.9	28.0	27.9%	100.0%
Re-Exports				
Pearls, Precious Stones and Metals	27.4	14.3	(47.8%)	39.5%
Machinery, Sound Recorders, TV and Electrical Equipment	7.3	7.6	3.6%	21.0%
Vehicles, Aircraft and Vessels	5.1	4.8	(5.8%)	13.3%
Textiles and Textile Articles	1.7	1.6	(9.9%)	4.3%
Vegetable products	1.5	1.5	(2.2%)	4.1%
Other	6.0	6.4	7.2%	17.8%
Total Re-Exports	49.1	36.2	(26.3%)	100.0%

Free Zone and Custom Warehouse Trade

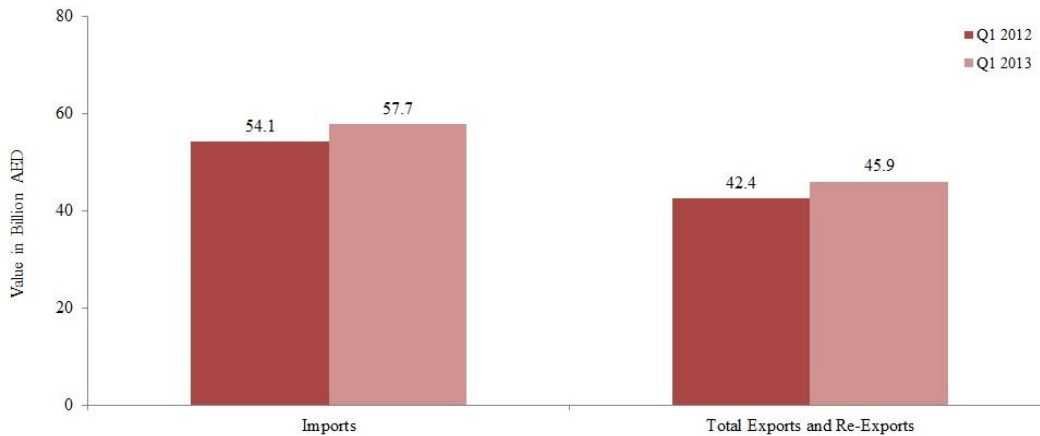
Free Zone and Custom Warehouse Trade amounted to 103.6 Billion AED in Q1 2012 with growth rate of 7.4% compared to 96.5 Billion AED in Q1 2011.

Imports contributed 55.7% amounted to 57.7 Billion AED and Total Exports and Re-Exports contributed 44.3% amounted to 45.9 Billion AED of Total Free Zone and Custom Warehouse Trade in Q1 2012. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q1 2011 – Q1 2012.

Table (3) | Free Zone and Custom Warehouse Trade Q1 2011 – Q1 2012

Title	Value in Billion AED			
	Q1 2011	Q1 2012	Contribution	Growth Rate
Imports	54.1	57.7	6.7%	55.7%
Total Exports and Re-Exports	42.4	45.9	8.3%	44.3%
Total Free Zone and Custom Warehouse Trade	96.5	103.6	7.4%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q1 2011 – Q1 2012



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q1 2011 – Q1 2012

Value in Billion AED

Title	Q1 2011	Q1 2012	Contribution	Growth Rate
Imports				
Machinery, Sound Recorders, TV and Electrical Equipment	23.9	26.6	11.5%	46.1%
Pearls, Precious Stones and Metals	11.5	7.8	(32.0%)	13.6%
Mineral Products	3.1	4.7	52.3%	8.2%
Base metals and articles of base metals	2.5	3.1	26.6%	5.4%
Products of Chemical and Allied Industries	2.7	3.0	10.2%	5.2%
Other	10.4	12.5	19.4%	21.6%
Total Imports	54.1	57.7	6.7%	100.0%
Exports and Re-Exports				
Machinery, Sound Recorders, TV and Electrical Equipment	19.9	22.8	14.2%	49.6%
Pearls, Precious Stones and Metals	8.7	5.8	(33.5%)	12.6% ¹
Mineral Products	2.3	4.9	113.5%	10.8%
Products of Chemical and Allied Industries	2.3	2.4	4.6%	5.3%
Vehicles, Aircraft and Vessels	1.7	1.9	12.9%	4.1%
Other	7.4	8.1	8.9%	17.7%
Total Exports and Re-Exports	42.4	45.9	8.3%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.